



## Ukraine's jewel: A story of impact



In the spring of 2022, Betsy was reeling from the news of the Russian invasion of Ukraine. As the weeks went by, she felt the overwhelming need to add her support to Ukraine's efforts and was compelled to do something about it. Betsy's thoughts turned to her beloved emerald ring.

But the prospect of selling the ring outright was overshadowed by the looming burden of substantial capital gains taxes — nearly 24% — that would significantly reduce the amount ultimately available for charitable contributions.

Unwavering in her commitment to maximize the impact of her donation, Betsy was determined to ensure that every dime went directly to supporting Ukraine. With that in mind, she created a donor-advised fund (DAF) to which she donated the ring which was then sold at auction for a substantial amount. Using a DAF empowered Betsy to significantly increase the amount she was able to donate as no capital gains taxes were assessed. The full auction value was used to support relief efforts.

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