

## What is a Donor-Advised Fund?

A charitable giving vehicle administered by a public charity that manages charitable assets for individuals or organizations.

## How does it work?

A donor makes a gift to a sponsoring charity and receives an immediate charitable tax deduction.

The sponsoring charity works with the donor to invest the dollars so they grow while the donor makes recommendations on grants to their favorite charities.

DESCRIPTION	DONOR-ADVISED FUND
<b>Donor</b>	Individual, Corporation, Partnership, Foundation or Trust
<b>Best Suited for</b>	Individual, Corporation, Foundation or Trust
<b>Revocable or Irrevocable</b>	Irrevocable gift; donor makes gift to a sponsoring charity, then advises the charity on how to invest the fund and recommends grant distributions
<b>Assets to Contribute</b>	Liquid or Illiquid
<b>Income Potential</b>	None
<b>Grant Advisors</b>	Yes. Grant Advisors can make ongoing grant recommendations
<b>Successor Grant Advisors</b>	Yes
<b>Charitable Deduction</b>	60% of AGI for cash gifts; 30% of AGI for gifts of longterm capital gain property like stocks, real estate or business interests
<b>Investment Options</b>	Ren is custody and investment neutral, so donors continue to work directly with their personal financial advisor on investment strategy.
<b>Additional Contributions</b>	Yes